



SUBJECT TO HIMATNAGAR JURISDICTION ONLY

# NALIN<sup>®</sup> LEASE FINANCE LIMITED

CIN : L65910GJ1990PLC014516

NLFL/2021-22/BSE996

**DATE: 02/08/2021**

TO  
THE MANAGER  
DEPARTMENT OF CORPORATE SERVICES  
**BSE LTD.**  
DALAL STREET, FORT,  
MUMBAI—400001

Dear Sir/ Madam

**SUBJECT: OUTCOME OF THE BOARD MEETING**  
**REF: SCRIP CODE: 531212**

The Board of Directors of **Nalin Lease Finance Limited**, in their meeting held on Monday on **02/08/2021** which was commenced at 4.00 P.M. and concluded at 05:00 P.M. at the Registered Office of the company situated at Gandhi Nursing Home Bldg, Dr.Nalinkant Gandhi Road, Himatnagar-383001, have approved the following aspects:

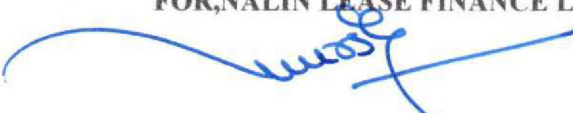
1. Considered and approved Unaudited Financial Results of the company for the quarter ended on **30<sup>th</sup> June, 2021** along with Limited Review Report duly reviewed and recommended by the Audit Committee pursuant to Reg. 33 of SEBI (LODR) Reg., 2015 and Amendments thereof. (**Enclosed**)
2. Recommend a Dividend of Rs. 0.50/- per Equity Share on 65,58,180 fully paid Equity shares of Rs. 10/- each for the year ended on March 31<sup>st</sup>, 2021, subject to Approval of shareholders at the ensuing 30<sup>th</sup> Annual General Meeting (AGM) of the Company.

Please take the above information on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

**FOR, NALIN LEASE FINANCE LIMITED**

  
HARSH DILIPKUMAR GANDHI  
**WHOLE TIME DIRECTOR**  
(DIN: 03120638)



**ENCL:**

1. Statement of Unaudited Financial results for the quarter ended 30<sup>th</sup> June, 2021.
2. Limited Review Report.

**NALIN LEASE FINANCE LIMITED**

Regd. Office :-Ground Floor, Gandhi Nursing Home Bldg.,  
Dr.Nalinkant Gandhi Road, Himatnagar- 383 001 Gujarat India

Phone: 02772-241264, 242264 Email : nalinlease@yahoo.co.in , www.nalinfin.co.in

CIN No. - L65910GJ1990PLC014516

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2021**

Particulars	Quarter Ended			( in Lacs)
	30 Jun'21	31 Mar'21	30 Jun'20	Year Ended
	(Unaudited)	(Audited)	(unaudited)	31 Mar'21 (Audited)
<b>Income:</b>				
<b>a) Revenue from operations</b>				
1-Interest Income	110.21	131.40	95.69	457.54
2-Other revenue from operations	3.73	8.53	2.46	31.35
<b>Total (a)</b>	<b>113.94</b>	<b>139.94</b>	<b>98.14</b>	<b>488.89</b>
<b>b) Other income</b>				
<b>Total (b)</b>	<b>1.42</b>	<b>0.31</b>	<b>-</b>	<b>0.48</b>
<b>Total Income (a+b)</b>	<b>115.36</b>	<b>140.25</b>	<b>98.14</b>	<b>489.37</b>
<b>Expenses:</b>				
1-Finance Cost	2.72	0.39	3.29	9.33
2-Impairment on financial instruments	7.00	23.22	25.25	-1.95
3-Employee Benefits Expenses	18.55	18.15	16.84	69.21
4-Depreciation, amortization and impairment	3.42	3.34	3.08	12.89
5-Other expenses	15.24	18.25	19.24	69.04
<b>Total expenses</b>	<b>46.93</b>	<b>63.34</b>	<b>67.71</b>	<b>158.52</b>
<b>Profit/(loss) before exceptional items and tax</b>	<b>68.43</b>	<b>76.91</b>	<b>30.43</b>	<b>330.86</b>
Exceptional Items	-	-	-	-
<b>Profit/(loss) before tax</b>	<b>68.43</b>	<b>76.91</b>	<b>30.43</b>	<b>330.86</b>
<b>Tax expense:</b>				
Current tax	17.22	22.32	7.91	86.24
Taxes of Earlier Periods	0.73	-	-	-4.70
Deferred tax	0.86	-3.20	0.18	-3.11
<b>Profit (Loss) for the period from continuing operations</b>	<b>49.61</b>	<b>57.79</b>	<b>22.34</b>	<b>252.43</b>
Profit/(loss) from discontinued operations	-	-	-	-
Tax expense of discontinued operations	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-
<b>Profit/(loss) for the period</b>	<b>49.61</b>	<b>57.79</b>	<b>22.34</b>	<b>252.43</b>
<b>Other Comprehensive Income</b>				
Items that will not be reclassified to profit or loss	-	-	-	-
Income tax relating to items that will not be reclassified to profit and loss account	-	-	-	-
<b>Total Comprehensive Income for the period</b>	<b>49.61</b>	<b>57.79</b>	<b>22.34</b>	<b>252.43</b>
<b>For, Nalin Lease Finance Ltd.</b>				
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	655.82	655.82	655.82	655.82

Managing Director



Earnings per equity share (for continuing & discontinued operation):				
Basic	0.76	0.88	0.34	3.85
Diluted	0.76	0.88	0.34	3.85'

Notes:

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 02, 2021 and the Statutory Auditors of the Company have carried out the limited review of the same.

2. The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act 2013 ("the Act"), having regard to the recognition and measurement principles laid down in Ind AS 34 ("interim Financial Reporting") and other recognized accounting practices generally accepted in India, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These financial results may require further adjustment if any, necessitated by guideline / clarification / directions to be issued in the future by RBI, Ministry of Corporate Affairs or other regulation, which will be implemented as and when the same are made applicable.

3. Provision of Expected credit loss on loan assets created as per Ind AS 109 ('Financial instruments') as at June 30, 2021.

4. There has been no significant impact on the operations/financial position of the company on account of the outbreak of the COVID-19 pandemic and the limitations/restrictions arising therefrom. In accordance with the concessional package announced by RBI, the company has offered an optional moratorium on repayment of loan installments falling due between March 01, 2020 and August 31, 2020 and the asset classification for all accounts where moratorium is granted continues to remain stand-still during the aforesaid period as per such guidelines. Based on an assessment of the situation, the company considers that the impairment loss/ provision as stated in Note No 3 above, is adequate to cover any future uncertainties.

5. The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per Ind AS - 108 dealing with Operating Segments.

6. The Figures have been regrouped & rearranged where necessary to confirm the figures of the current period. The figures for quarter ended 31 March 2021 represents the balance between audited financials in respect of full financials year and those published till the third quarter of the respective financials years.

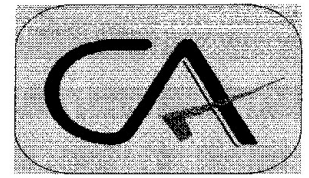
8. These financial result will be made available on the Company's website viz. [www.nalinfm.co.in](http://www.nalinfm.co.in) and on the website of BSE Ltd. viz [www.bseindia.com](http://www.bseindia.com) respectively

By Order of the Board  
For Nalin Lease Finance Limited

Dilip Nalinkant Gandhi  
Managing Director



Himatnagar  
02.08.2021



**Independent Auditor's Review Report On standalone unaudited quarterly financial results of Nalin Lease Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
NALIN LEASE FINANCE LIMITED**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Nalin Lease Finance Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2021 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34, 'Interim Financial Reporting', prescribed under section 133 of the companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date: 02<sup>nd</sup> August, 2021

Place: Ahmedabad

UDIN: 21048435AAAAFQ 7267

**For Paresh Thothawala & Co**  
Chartered Accountants  
Firm Registration No: 114777W

*Paresh K Thothawala*

**Paresh K Thothawala**  
Partner

Membership No: 048435